

Brian James Dunn Jr.
22 Liberty Hill Road
Henniker, NH 03242

The People of The United States of America (Plaintiff)

v

Federal Reserve Board of Governors (Defendant)

Complaint:

As of May 21, 2019, the United States Government presently holds 22.3 Trillion Dollars in National Debt. Moreover, United States Congress has operated the United States Government under an annual budget deficit every year since 2002. Despite being tasked with controlling our Nations finances, the US Central Banking System (the Federal Reserve), has allowed the finances of the United States Government to spiral into an unrecoverable hole. As a result, the finances of the average American have also been crippled. For example,

80% of Americans admit to being burdened by some form of debt & 70% admit they could not afford their lifestyles without the active use of debt: <https://www.pewtrusts.org/en/research-and-analysis/reports/2015/07/the-complex-story-of-american-debt>

The average American currently holds over \$7,000 in credit card debt:
<https://www.valuepenguin.com/average-credit-card-debt>

The average 'homeowner' owes, on average, \$164,000 on their mortgages:
<https://www.bankrate.com/finance/mortgages/states-with-most-mortgage-debt-1.aspx#slide=1>

The average college graduate in American owes, on average, \$29,000 on their student loans:
<https://ticas.org/posd/map-state-data>

Moreover, it's estimated that each month, 43% of all households in the US spend more money than they make: <https://www.businessinsider.com/ny-fed-q4-2014-household-debt-2015-2>

And 41% of all Americans either have re-occurring medical expenses or hold outstanding medical debts: https://www.eurekaalert.org/pub_releases/2008-08/cf-7mu081908.php

In total, it is estimated that the average American adult owns/owes somewhere around \$225,238 in debt - each: <https://investorplace.com/2013/09/report-average-american-in-debt-hundreds-of-thousands/#.VjM0VivJzwI>

Adding insult to injury now, there are over 1.17 million foreclosed homes in the United States:
<https://www.statisticbrain.com/home-foreclosure-statistics/>

Needless to say, the United States of America and its citizens are completely and entirely bankrupt.

Considering that, from the Federal Reserve's perspective, debt is equal to credit; accounts receivable; an asset, pursuant to US Fractional Reserve Banking Laws, the US Federal Reserve must back up all of its assets with at least 10% capital. However, according to the US Treasury Department, only 1.7 Trillion Dollars physically exists worldwide in the form of currency (Federal Reserve Notes and Coins). Taking into account 22.3 Trillion in debt (assets outstanding) with the fact that only 1.7 Trillion only exists as real world capital (physical assets), this means that, even if the US Federal Reserve possessed every single coin and Federal Reserve Note in existence today (1.7 Trillion), this would only represent 7.6% of the total outstanding debt (assets).

$$1.7 / 22.3 = 7.6\%$$

Put another way, even if the US Federal Reserve was in possession of every Reserve Note and coin in existence, which would be physically impossible, they would still only hold 7.6% of their own assets in reserve. As the math is clear to see, the United States Federal Reserve and its board of Governors are in clear violation of United States Fractional Reserve Banking laws, with the disparity of their assets compared to the Nations Debt growing larger literally each passing second.

As US court precedent has already set via *First National Bank of Montgomery v Jerome Daly* in 1968, it is illegal for any US bank to lend out money with assets/money they do not have or can not possibly back up – because this would mean they were literally lending out money that they never actually possessed in the first place. Considering that there is 1.7 Trillion dollars in existence, it is literally impossible to ever own 22.3 Trillion, or impossible to own 10% of 22.3 Trillion – meaning that the Federal Reserve is issuing out loans and money based off assets they do not physically have, never had to begin with and have no possibility of ever owning. It is literally impossible to pay back 22.3 Trillion dollars because only 1.7 Trillion actually exists - highlighting just how grossly negligent the US Federal Reserve has been managing its own finances and the finances of this country.

Not only is the lending of the United States Federal Reserve illegal under US Banking Laws and previous court precedent, but their actions have also bankrupted this Nations National wealth – in doing so, stealing the wealth away from the people of this land. Considering that the people of the United States will ultimately be responsible for paying back these loans with our taxes in the future, we the tax paying people demand the immediate abolishment of all United States Government Federal debt owed to the Federal Reserve, as well as demand reparations payments payable to each citizen of the United States. This shall be equal to 1 million dollars per citizen, with payments to those under the age of 18 to be made available to them at the day of their 18th birthday. This will serve as an adequate compensatory stimulus package for the people of this country, which will grow the economy of the United States and its Government at the same time. In other words, it will restore the balance of wealth stolen from this country by the illegal actions of the Central Banking Cartel and their illegal lenders.

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